

WHAT ELSE DO I NEED TO KNOW? *continued*

- ★ Intrepid Credit Union authorizes and pays transactions using the available balance in your account. Intrepid Credit Union may place a hold on deposited funds in accordance with our Deposit Account Agreement and Disclosure, which will reduce the amount in your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the ledger balance, less any holds on deposited funds and any debit card holds, plus the amount of the Overdraft Privilege limit and any available overdraft protection. The available balance for ATM and everyday debit card transactions on accounts with Standard Coverage is the ledger balance, less any holds on deposited funds and any debit card holds, plus any available overdraft protection, but does NOT include the Overdraft Privilege Limit. For accounts with Extended Coverage, the Overdraft Privilege Limit is included in the available balance for authorizing ATM and everyday debit card transactions.
- ★ Intrepid Credit Union will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Overdraft Fee may be assessed.
- ★ Except as described in this brochure, Intrepid Credit Union will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s) and the amount of any fee(s).
- ★ We may suspend your debit card use if you incur overdrafts in excess of the available funds in your account including any Overdraft Privilege limit (as described in this brochure). Debit cards on your account will remain suspended until you make sufficient deposits so that your available balance,

taking into account any Overdraft Privilege limit, is positive and then you contact us.

- ★ We may also suspend your debit card if your account is overdrawn more than thirty-two (32) consecutive calendar days. Debit cards on your account will remain suspended until you make sufficient deposits so that your account balance is positive.
- ★ We may also suspend your debit card if we are unable to contact you due to an incorrect mailing address or phone number(s). You must contact us with your correct mailing address and/or phone number(s) to have your debit card reinstated.
- ★ If your debit card is suspended, you will be unable to use your debit card for purchases or to access your account at the ATM, and if you use your debit card for recurring payments, e.g., utilities, you are responsible to make other arrangements for your recurring debit payment(s).
- ★ Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- ★ Overdraft Privilege may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-two (32) consecutive calendar days for a minimum of one business day. You must bring your account balance positive for at least one business day to have Overdraft Privilege reinstated.

OVERDRAFT PROTECTION AND OVERDRAFT PRIVILEGE SUMMARY

- ★ *Overdraft Protection services allow you to link other sources you have with Intrepid Credit Union to your checking account in order to prevent overdrafts and may be less expensive options than an overdraft.*
- ★ *Overdraft Privilege allows you to overdraw your account for a fee of \$30 in order to pay a transaction.*
- ★ *Overdraft Privilege limits of up to \$1,000 are available for eligible Personal Checking accounts opened at least 35 days in good standing.*

- ★ *Overdraft Privilege limits of up to \$1,000 are available for eligible Business Checking accounts opened at least 60 days in good standing.*
- ★ *Standard Overdraft Privilege covers checks, online bill payments, ACH transactions, or automatic/pre-authorized debits that you establish (insurance premiums, utility bills, etc.).*
- ★ *Extended Overdraft Privilege covers ATM withdrawals and everyday debit card transactions on your personal accounts with your prior consent, in addition to those transactions covered by Standard Overdraft Privilege. Business accounts automatically have Overdraft Privilege Extended Coverage.*
- ★ *Both Overdraft Protection and Overdraft Privilege may enable you to avoid expensive merchant returned-check charges.*
- ★ *Both Overdraft Protection and Overdraft Privilege may enable you to avoid having your ATM or debit card transactions declined due to insufficient funds.*
- ★ *You must deposit the full amount of the overdraft within thirty-two (32) consecutive calendar days, including any fees assessed, and maintain a positive balance for at least one business day to continue to receive Overdraft Privilege.*
- ★ *Good account management is the best way to avoid overdrafts. Use our mobile banking, internet banking, or telephone banking services to help keep track of your balance.*
- ★ *For additional financial education resources, please visit www.mymoney.gov, or our website at www.intrepidcu.org.*

If you have questions about Overdraft Protection or Overdraft Privilege, please call us at 406-443-5400.

Intrepid Credit Union
P.O. Box 159, Helena, MT 59624
406-443-5400
www.intrepidcu.org



OVERDRAFT COVERAGE OPTIONS: OVERDRAFT PRIVILEGE AND OVERDRAFT PROTECTION



COVERAGE FOR UNEXPECTED OVERDRAFTS



Life happens! Intrepid Credit Union understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

WHAT ARE MY OVERDRAFT COVERAGE OPTIONS?

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Protection Link to Another Deposit Account you have at Intrepid Credit Union ¹	\$5 fee per transfer
Overdraft Protection Line of Credit ^{1,2}	Subject to interest
Overdraft Privilege	\$30 per item

¹Contact us at 406-443-5400, service@intrepidcu.org, or come by a branch to sign up or apply for these services.

²Subject to credit approval.

WHAT IS OVERDRAFT PROTECTION?

Overdraft Protection services apply to all types of transactions and may help protect your account from being overdrawn by automatically transferring funds to your checking account from another account or line of credit you may have at Intrepid Credit Union, for a fee or finance charge. Please note that overdraft lines of credit are subject to credit approval.

WHAT IS OVERDRAFT PRIVILEGE?

Intrepid Credit Union may provide you a specific Overdraft Privilege limit depending on the type of account you have. You will receive a letter approximately 35 days after account opening, for consumer accounts, or after 60 days, for business accounts, informing you that Overdraft Privilege has been activated on your account. You do not have Overdraft Privilege until you receive this notification.

Even if you have Overdraft Protection, such as a transfer from another account, Overdraft Privilege is still available as secondary coverage if the other protection sources are exhausted.

Please be aware that the Overdraft Privilege amount

WHAT TYPES OF TRANSACTIONS DOES OVERDRAFT PRIVILEGE COVER?

The types of transactions covered by Overdraft Privilege depend on the coverage selected. See the chart to the right for more information.

If you choose Extended Coverage, all the transaction types listed in Standard Coverage are included, along with ATM withdrawals and everyday debit card transactions. Intrepid Credit Union will not authorize overdrafts for everyday debit card and ATM transactions on consumer accounts unless you give us your consent to pay these overdrafts by electing Extended Coverage. Business accounts automatically have Overdraft Privilege Extended Coverage.

	Standard Coverage (No action required)	Extended Coverage (Your consent required*)
Checks	X	X
ACH - Automatic Debits	X	X
Recurring Debit Card Payments	X	X
Online Bill Pay Items	X	X
Internet Banking Transfers	X	X
Telephone Banking	X	X
Teller Window Transactions	X	X
ATM Transactions		X*
Everyday Debit Card Transactions		X*

is not included in your available balance displayed through internet banking, mobile banking, telephone banking or Intrepid Credit Union ATMs.

HOW MUCH DOES OVERDRAFT PRIVILEGE COST?

When Overdraft Privilege is used, the Overdraft Fee of \$30 will be imposed for overdrafts created by checks, ACH, point-of-sale, ATM withdrawals, in-person withdrawals, or by other electronic means. If multiple items overdraw your account on the same day, each item will be assessed the appropriate fee. This is the same fee that Intrepid Credit Union charges for items returned to the payee due to insufficient funds.

The maximum amount of Overdraft Fees that we will charge to your consumer account is \$150 per day. This exception does not apply to business accounts.

All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of the assessment of a fee. The total negative balance, including all fees and charges, is due and payable upon demand. Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Deposit Account Agreement and Disclosure.

WHAT IF I DON'T WANT OVERDRAFT PRIVILEGE?

You can request to discontinue the Overdraft Privilege service in its entirety at any time by contacting us at 406-443-5400 or sending us an email at service@intrepidcu.org. Without Overdraft Privilege, your insufficient funds items will be returned to the payee and/or declined at the point of purchase, unless you have Overdraft Protection available to cover the item(s). You will be charged the standard Return Fee of \$30 for all returned items.

WHAT IF I WANT INTREPID CREDIT UNION TO PAY MY ATM AND EVERYDAY DEBIT CARD OVERDRAFTS (EXTENDED COVERAGE)?

If you want us to authorize and pay overdrafts caused by ATM and everyday debit card transactions (Extended Coverage), tell us by using one of the methods below.

- ★ Call us at 406-443-5400
- ★ Visit our website at www.intrepidcu.org
- ★ Visit one of our convenient branch locations
- ★ Complete the Consent Form, which is available at any branch and was previously provided to you, and mail it to us at P.O. Box 159, Helena, MT 59624
- ★ Send us an email at service@intrepidcu.org

NOTE: Business accounts automatically have access to Overdraft Privilege for ATM and everyday debit card transactions (Extended Coverage).

WHAT ELSE DO I NEED TO KNOW?

- ★ Items presented are processed in the order they are received; this may affect the total fees assessed to your account. Generally, ATM/Debit transactions are processed at the time of purchase or when the merchant finalizes their batch, unless the CU is temporarily offline. Checks presented to HCCU for payment during business hours are processed as they are received. All other check items are processed in the order that they are received in the file. Items submitted electronically, such as ACH items, preauthorized automatic transfers, telephone-initiated transfers and any other electronic transfers are processed as received. NOTE: Please be aware that holds placed on your account for pending electronic transactions, such as hotel or rental car deposits, reduce your available balance and may cause your account to become overdrawn. Holds on funds (described below) and the order in which transactions are posted may impact the total amount of Overdraft Fees or Returned Item Fees assessed.
- ★ A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.
- ★ Although under payment system rules, Intrepid Credit Union may be obligated to pay some unauthorized debit card transactions, Intrepid Credit Union will not authorize debit card or ATM transactions unless there are sufficient available funds (including overdraft coverage options) to cover the transactions and the amount of any fee(s).
- ★ Giving us your consent on your consumer account to pay everyday debit card and ATM overdrafts may result in you incurring Overdraft Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Fee. However, this may allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available funds that could result in suspension of your debit card.