

TRUTH-IN-SAVINGS DISCLOSURE

Kasasa Cash®

A free, tiered rate checking account with no minimum balance that rewards accountholders with dividends and nationwide ATM fee Refunds when they meet minimum qualifications during the account's Monthly Qualification Cycles.

Purpose & Expected Use

This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Intrepid Credit Union reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over 6 consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. An Intrepid CU check for the remaining balance, if applicable, will be mailed to the accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash account, any optional add-on products / services associated with this account will also be terminated at the same time.

Dividend Rate and Annual Percentage Yield

Compounding and Crediting: Dividends will be compounded on a monthly basis. Dividends will be credited to your account on the last day of the current statement cycle. If you close your account before the dividends are credited, you will not receive the accrued dividends. Dividends begin to accrue on the Business Day you deposit noncash items (for example, checks). "Business Day" means a calendar day other than a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a business Day.

Balance Computation Method: We use the daily balance method to calculate the dividends on your account. This method applies a periodic rate to the principal in the account for the period. The period we use is the Statement Cycle.

Dividend Rate and Annual Percentage Yield: When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, Tier 1: A dividend rate of 2.00% APY will be paid on the portion of your daily balance that is less than or equal to \$10,000. Tier 2: A dividend rate of 0.25% will be paid on the portion of your daily balance that is greater than \$10,000. The annual percentage yield for this tier will range from 0.41% to 2.00% APY depending on the account's balance. When your Kasasa Cash account qualifications are not met, the entire balance will earn a 0.05% annual percentage yield.

Account Qualifications

To earn your rewards, the following transactions and activities in your Kasasa Cash Account must occur during the Monthly Qualification Cycle:

- Minimum of 12 PIN-based or signature-based debit card purchases post and settle during the Monthly Qualification Cycle*.
 - * Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.
- Must be enrolled in online banking and access your account online or via your mobile device once per month.

Transactions and activities may take one (1) or more Business days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards:

- ATM-processed transactions or ATM transfers between accounts.
- Debit card purchases processed by merchants and received by our credit union as ATM transactions.
- PIN-based, signature-based transactions, non-retail payment transactions, and purchases made with debit cards not issued by our credit union.

"Monthly Qualification Cycle" means a period beginning one (1) Business Day prior to the first day of the current Statement Cycle through one (1) Business day prior to the close of the current statement cycle. "Statement Cycle" means the period of time for which Intrepid Credit Union provides a summary of the financial activities and transactions that post and settle to the accountholder's account.

Account Rewards If Qualifications are Met During the Monthly Qualification Cycle

Interest/Dividends: (1) a dividend rate of 2.00% will be paid on the portion of your daily balance that is less than or equal to \$10,000 and the annual percentage yield for this tier is 2.00%. A dividend rate of .25% will be paid on the portion of your daily balance that is greater than \$10,000 resulting in annual percentage yield rate of .41% to 2.00% depending on the balance and

ATM Fee Refunds: (2) you will receive reimbursements up to an aggregate total of \$25 (maximum \$5.00 per single transaction) for nationwide ATM withdrawal fees imposed by other financial institutions and incurred during the Monthly Qualification Cycle in which you qualified. An ATM receipt must be presented for reimbursements of individual ATM withdrawal fees of \$5.00 or higher. We will reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction.

APY: APY = Annual Percentage Yield. Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings. APY calculations are based on an assumed total account balance of \$10,000 plus \$100,000 to be shown as a single figure (i.e. \$110,000.)

Reward Distribution: Dividends and ATM fee reimbursements will be credited to the account on the last day of the current Statement Cycle. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed.

Account Rewards If Qualifications are NOT Met During the Monthly Qualification Cycle

Interest/Dividends: All balances earn a dividend rate of 0.05% APY and nationwide ATM fees are not reimbursed.

Additional Information

Deposits: \$100 minimum deposit is required to open the account

Conditions of the Account: This account is not to be used for commercial purposes and there is a limit of 1 account per social security number. Enrollment in electronic services such as online banking and enrollment in electronic statements may be required to meet some of this account's qualifications.

Fees: There are no fees to open or close this account. There are no recurring monthly service charges associated with this account. See accompanying Cost Recovery Schedule for list of fees that may apply to this account.

Questions: Contact one of our credit union financial service representatives for additional information, details and enrollment instructions.

Deposit Insurance: Federally insured by NCUA.

Trademark(s)/ Credit Lines: Kasasa Cash is a trademark of Kasasa, LTD., registered in the U.S.A.